

INDEX OF EXHIBITS

EXHIBIT	DESCRIPTION
1	September 19, 1996 Additional Agreement between Alcoa of Australia Limited and Aluminium Bahrain B.S.C.
2	April 12, 2001 Letter from William Rice to H.E. Shaikh Isa Bin Ali Al-Khalifa
3	August 9, 2001 Facsimile from Nezam Mohammed Noor to William Rice re: Alumina Supply – year 2002 and 2003
4	August 15, 2001 Email exchange between William Rice and Nezam Mohammed Noor re: Alumina Supply Contract for Year 2002 & 2003
5	April 14, 2004 Email exchange between William Rice and Alba employees re: Alain Belda & Bruce Hall – Alba Tour
6	October 26, 2004 Facsimile from William Rice to Bruce Hall re: Alumina Supply to Aluminium Bahrain
7	October 29, 2004 Facsimile from William Rice to Bruce Hall re: Alumina Supply to Aluminium Bahrain
8	October 7, 1994 Invoice from Kinalum Trading Pte Ltd to Aluminium Bahrain and March 7, 1997 Invoice from Alumet Asia Pte Ltd to Aluminium Bahrain
9	July 8, 2003 Letter from Sandra Ainsworth to Bruce Hall re: Extension of Current Alumina Supply Agreement for 2004
10	February 23, 2000 Invoice from Alumet Asia Pte Ltd to Aluminium Bahrain and April 13, 2004 Invoice from AA Alumina & Chemicals to Aluminium Bahrain
11	September 4, 2000 Facsimile from David Dabney to Ahmed Al Noaimi re: 2001 Shipping Schedule
12	August 13, 2001 Letter from David Dabney to Nezam Mohammed Noor re: Addendum to Alumina Sales Agreement
13	September 26, 2004 Letter from David Debney to Tender Board Secretary re: Tender for Alumina Supply – RQF No. R/0253/TB
14	November 25, 2004 Revised Offer for Alumina Supply for Aluminium Bahrain
15	February 28, 2006 and November 18, 2004 Annual Returns of United Legal Engineering Consultants Limited

EXHIBIT	DESCRIPTION
16	April 2004 – March 2005 Bank Statements of Bruce Hall
17	December 8, 2003, October 10, 2004, June 16, 2005, and January 14, 2006 Bills of Lading from Alcoa World Alumina Australia to Aluminium Bahrain
18	January 13, 2000 and May 25, 2001 Invoices from Alcoa World Alumina Australia to Aluminium Bahrain
19	March 19, 1994 and June 26, 1994 Invoices from Kwinalum Trading Pte Ltd to Aluminium Bahrain
20	December 31, 1999 and December 28, 2000 Invoices from Alumet Asia Pte Ltd to Aluminium Bahrain
21	January 19, 2002, August 9, 2004 and September 14, 2004 Invoices from AA Alumina & Chemicals to Aluminium Bahrain and corresponding wire transfer instructions
22	November 12, 2006 Invoice from AA Alumina & Chemicals to Aluminium Bahrain and corresponding wire transfer instruction
23	May 20, 2004 Minutes of Meeting between Ministry of Finance and National Economy of The Government of the Kingdom of Bahrain and Alcoa World Alumina
24	December 15, 2003 Email exchange between William Rice and Bruce Hall, copying Victor Dahdaleh and others, re: Due Diligence; December 11, 2003 Email exchange between William Rice and Victor Dahdaleh re: Due Diligence
25	December 5, 2004 Email from Lawrence Castner to Mahmood Al-Kooheji re: Alcoa Diligence Visit to Alba May 23-25

EXHIBIT 1

ADDITIONAL AGREEMENT

THIS AGREEMENT is made the nineteenth day of September 1996 between ALCOA of AUSTRALIA LIMITED, a company incorporated in the state of Victoria, Commonwealth of Australia ("AA") and ALUMINIUM BAHRAIN B.S.C. (c) a company incorporated in Bahrain ("ALBA")

WHEREAS, pursuant to an agreement made 1 January 1990 between AA and ALBA ("Alumina Sales Agreement") AA agree to sell and deliver and ALBA agree to purchase and accept alumina.

WHEREAS, pursuant to clause 2.4 of the Alumina Sales Agreement AA and ALBA agree that the review has been completed and now desire to vary the operation of the Alumina Sales Agreement in the manner and on the terms and conditions set out herein.

NOW THEREFORE, the parties hereto agree as follows;

1. INTERPRETATION

Except as specifically amended herein, all terms and conditions of the Alumina Supply Agreement shall remain unamended and in full force and effect.

2. TERM

The term of this Additional Agreement shall be 1 January 1997 to 31 December 2000. (4 years)

3. QUANTITIES AND PRICING

3.1 The price and volume of the Formula Tonnage remain as stated in article 2 of the Alumina Sales Agreement dated 1 January 1990.

- 3.1(a) Quantity shall be 600,000 Mt
- 3.1(b) Price = \$155 + 0.045 x LME

3.2 Market Tonnage shall be varied to 285,000 Mt (+/- 40,000 Mt at ALBA option to be nominated each year by 30 September)

4. OPTION TO ASSIGN

AA shall assign the total of the Market Tonnage to a company associated with AA ("Assignee"). AA shall notify to ALBA the name of this company by 31 October 1996. ALBA shall have no right to refuse such company as AA's Assignee. The Assignee shall be responsible for invoicing, pricing and documentation directly with ALBA.

5. CONFIDENTIALITY

- 5.1 AA and ALBA agree to keep the contents of the Alumina Sales Agreement, this Additional Agreement and any subsequent Agreement or Amendment confidential except where required to reveal information by statute requirements.
- 5.2 The name of the Assignee shall be kept absolutely confidential by AA and ALBA.

IN WITNESS WHEREOF, the parties hereto have executed the Agreement
on the day and year first above written.

ALUMINIUM BAHRAIN B.S.C.(c) Attest
Subject to approval by ALBA board.

ALCOA OF AUSTRALIA LIMITED Attest

By Peter Bergman. R Kandiah

EXHIBIT 2

TUE 12:15 MIN. OF OIL & INDUST

FAX: 973 292293

P.001



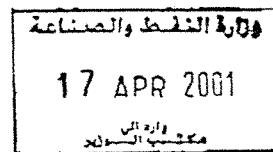
Alcoa World Alumina

Alcoa Corporate Center
201 Isabella Street
Pittsburgh, PA 15212-5858 USA
Tel: 1 412 553 3954
Fax: 1 412 553 4585

William Rice
Vice President - Marketing

April 12, 2001

H.E. SHAIKH ISA BIN ALI AL-KHALIFA
CHARIMAN, ALUMINUM BAHRAIN B.S.C. O
MINISTER OF OIL & INDUSTRY
P.O. BOX 570
MANAMA,
STATE OF BAHRAIN



Your Excellency,

Seeing as our present purchase agreement expires on 31 December 2001, and in consideration of our excellent long-term relationship, Alcoa wishes to make a proposal for the continued supply of Aluminium Bahrain BSC (Alba) smelter grade alumina requirements.

The intent is to continue the relationship we have had for the last 30 years. If Alba agrees to the extension of the present supply contract for three years to December 31st 2004 based on current terms and pricing, Alcoa would be willing to guarantee to supply Alba's total current alumina requirement for the period of 10 years following the year 2004 provided agreement on commercial terms. We anticipate reaching agreement on terms and pricing for this long-term supply before the end of 2003 / beginning of 2004.

In addition, realizing Alba is currently considering expanding their existing operations by approximately 250,000 mtpa of aluminium production, as a valued long-term customer, Alcoa is also interested in supplying this additional alumina requirement, with terms and conditions to be agreed between parties at a later date.

We hope that the above will meet with your consideration and final approval. I thank you for your business and look forward to receiving your positive reply.

Sincerely,

WILLIAM RICE

CC: Mr. David Dabney, Perth Australia

Fax: 6189 202 1101

EXHIBIT 3

(i)



ALUMINIUM BAHRAIN B.S.C. (c)



FAX TRANSMISSION

09 August 2001

Page 1 of 1

COMPANY : Alcoa World Alumina
ATTENTION : Mr. William Rice - Vice President - Marketing
COUNTRY : USA
FAX : 001 412 553 4585
FROM : Nezam Mohammed Noor

SUBJECT : Alumina Supply - year 2002 and 2003

CC: Mr. David Dabney , Alcoa of Australia, Fax No. 0061 89 202 1101

We acknowledge receipt of your proposal on the continuation of supply of alumina including your terms and conditions.

We do value our 30 years of business relationship, however, in view of the softening aluminium market including the prices, we are considering an extension of two years to our present supply contract commencing 01st January 2002 and ending 31st December 2003.

Accordingly, we are pleased to invite you to submit your best offer (either fixed price or LME formula price) for both formula tonnage of 600,000 mt and market tonnage of 400,000 mt per year at same terms and conditions of our present supply contract.

Kindly fax your offer for the Attn. of the Tender Board Secretary on Fax No. 00973 833 900 to reach him by 14 August 2001 quoting our reference no. RFQ/0123/TB.

We look forward to receiving your favourable response so that we conclude our year 2002 shipping schedule.

Best Regards

Nezam Mohammed Noor - Manager Purchasing

EXHIBIT 4

CC: ASK
ASR

(3)

Nezam Moh'd Noor

From: Rice, Bill [Bill.Rice@alcoa.com]
Sent: 15 August 2001 16:26
To: 'Nezam Moh'd Noor'
Cc: A. Karim Salimi; Deborah Brent; 'David Dabney'; Debney, David
Subject: RE: Alumina Supply Contract for Year 2002 & 2003

Dear Mr. Nezam Noor,

I greatly appreciate your patience as we supply the data you are requesting. I understand you have talked to David Dabney today and he will have a response to you shortly. Thank you again and we look forward to continuing our long term relationship.

Bill Rice
VP Marketing
Alcoa World Alumina and Chemicals

-----Original Message-----

From: Nezam Moh'd Noor [mailto:Nedham.Noor@alba.com.bh]
Sent: Wednesday, August 15, 2001 2:40 AM
To: bill.rice@alcoa.com
Cc: david.debney@alcoa.com.au; A. Karim Salimi; Deborah Brent
Subject: Alumina Supply Contract for Year 2002 & 2003
Importance: High

Good Morning Mr Rice,

We have sent on 09/08/2001 to your attention the following document in reference to Alumina Supply Contract for the years 2002 & 2003. We would appreciate if you could look at it and let us have your prompt feedback as soon as possible.

<<ALCOA.doc>>
Regards

Nezam M Noor
Manager Purchasing-Alba

NOTE: This E-mail is private and confidential to the named recipients. Any information provided is given in good faith. However, unless specifically stated to the contrary, Aluminium Bahrain accepts no liability for the content of this E-mail, or for the consequences of any actions taken on the basis of the information provided, unless that information is subsequently confirmed in writing. The unauthorised copying of any information contained in this E-mail to persons other than the named recipients is strictly forbidden.

EXHIBIT 5

FW Alain Belda Bruce Hall - Alba Tour.txt
From: Sayed Yasser Habib Maki </O=ALUMINIUM BAHRAIN/OU=ALBA/CN=RECIPIENTS/CN=U9565>
Date: 4/15/2004 1:36:18 PM
To: CEO's Secretary
Subject: FW: Alain Belda & Bruce Hall - Alba Tour

Hi Janita,

Bruce will want to know the names that will be joining both Mr. Belda and himself for the tour.

Yaser

-----Original Message-----

From: Rice, William (AWAC) [mailto:Bill.Rice@alcoa.com]
Sent: Wednesday, April 14, 2004 1:16 PM
To: Sayed Yasser Habib Maki
Subject: RE: Alain Belda & Bruce Hall - Alba Tour

We appreciate your arranging this tour. Per your questions:

1. We will have transportation to Alba but leave it up to you on the be transportation in the Smelter.
2. Along with Mr. Belda will be:

Bernt Reitan - Group President Primary Products
Jake Siewert - Vice President Global Communications
Victor Philip Dahdelah
Myself

-----Original Message-----

From: Sayed Yasser Habib Maki [mailto:YaserHashim@alba.com.bh]
Sent: Wednesday, April 14, 2004 1:21 AM
To: Rice, William (AWAC)
Subject: Alain Belda & Bruce Hall - Alba Tour

Hi Bill,

I was looking over some details of Bruce's schedule, and he is scheduled to take Mr. Belda on a tour of the Alba Plant. In order to ensure that everything is set up correctly, could you help with the following queries:

1. Will Mr. Belda be using his car or is he indifferent to using Bruce's car.
2. Will Mr. Belda have an entourage with him for the tour, a few specified people or alone?

Thank you
Yaser

This e-mail and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed. If you have received this e-mail in error please notify the

FW Alain Belda Bruce Hall - Alba Tour.txt
originator of the message.

Any views expressed in this message are those of the individual sender, except where the sender specifies and with authority, states them to be the views of Aluminium Bahrain.

EXHIBIT 6



Alcoa World Alumina

201 Isabella Street
ABSC-3SW
Pittsburgh, PA 15212 USA
Fax: +1 (412) 553-4585

Facsimile Cover Sheet

To: Mr. Bruce Hall
Chief Executive Officer
Aluminium Bahrain
Fax: +973 17 833 833

From: WILLIAM RICE
Company: ALCOA WORLD ALUMINA
Phone: 1-412-553-3854
Fax: 1-412-553-4585
Date: October 28, 2004
Cc: His Excellency Sheikh Isa Bin Ali Al-Khalifa
Alba Chairman & Minister of Oil

Re: Alumina Supply to Aluminium Bahrain

For the avoidance of doubt and any confusion, this letter confirms to you that, for commercial reasons, AA Alumina and Chemicals, an associate company and distributor of Alcoa of Australia Ltd., is fully and solely authorized to negotiate the present alumina supply agreement with Alba.

Mr. David Debney, an employee of AA Alumina and Chemicals, is authorized to negotiate and finalize this contract.

With best regards

A handwritten signature in black ink, appearing to read "William J. Rice".

William J. Rice
Vice President – Marketing,
Alcoa World Alumina

If you have trouble receiving this fax please contact M. Shinsky [412]553-4584

pages including cover

EXHIBIT 7



Alcoa World Alumina

201 Isabella Street
ABSC-3SW
Pittsburgh, PA 15212 USA
Fax: +1 (412) 553-4585

Facsimile Cover Sheet

To: Mr. Bruce Hall
Chief Executive Officer
Aluminium Bahrain B.S.C.
Fax: 973 17 833 833

From: WILLIAM RICE
Company: ALCOA WORLD ALUMINA
Phone: 1-412-553-3954
Fax: 1-412-553-4585
Date: October 29, 2004
Cc: His Excellency Sheikh Isa Bin Ali Al-Khalifa
Alba Chairman & Minister of Oil
David Debney – AA Alumina

RE: Alumina Supply to Aluminium Bahrain
Ref: Fax Dated 29-10-04 from Bruce Hall

Dear Bruce,

Received your fax, and I am disappointed that you believe the offer which was submitted by our associated company, AA Alumina, into Alba's Alumina Tendering Process is not acceptable. We also share your view of the mutually beneficial relationship between Alba and Alcoa, and have every wish to continue. However, should Alba decide not to accept this offer, it is understandable that you will need to find alternatives in order to supply Alba's long term alumina requirements. I hope you can also appreciate this will dictate that we will direct the alumina, which we anticipate continuing to supply Alba, to other long term customers.

We are hopeful you accept the original alumina supply offer prior to its expiration, so we can continue to be Alba's alumina supplier for the next 10 years.

I am copying David Debney on this message so that he can continue to coordinate the finalization of this matter. I appreciate that you will communicate directly with David as this is brought to a conclusion.

Best regards,

A handwritten signature in black ink, appearing to read "William J. Rice".

William J. Rice
Vice President – Marketing
Alcoa World Alumina

EXHIBIT 8

KWINALUM TRADING PTE LTD

36 ROBINSON ROAD
15-00 CITY HOUSE
SINGAPORE 0106

Invoice Number: KW 94/013

Invoiced To: Invoice Date: 7th October 1994

Aluminium Bahrain
P.O.Box 570
Manama
BAHRAIN

Payment Terms: 30 Days from B/L date.

Shipped To:
Aluminium Bahrain
BAHRAIN

PAYMENT TO BE MADE BY TELEGRAPHIC TRANSFER

Through : CHASE MANHATTEN, NEW YORK
Swift Address -
ABA Number - REDACTED
Chips Participant Number -

Vessel: "BUNGA MELOR SATU"

For the credit to the account of:
ROYAL BANK OF CANADA, NEW YORK
Swift Address -
Chips ID Number - REDACTED

Port of Loading: KWINANA
Western Australia

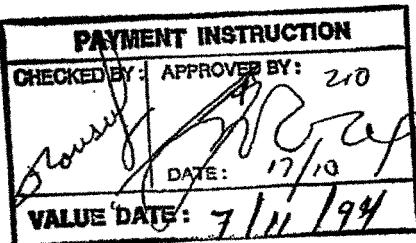
For further credit to the account of:
KWINALUM TRADING PTE LTD
ACCOUNT NO: REDACTED

Bill of Lading Date: 7th October 1994.

Gross Weight: 15,600 MT

Payment Due : MON. 7th November 1994

94/17

Description of Goods	Weight	Unit Price	Amount
SMELTER GRADE ALUMINA	15,600 MT	US\$ \$107.00 PER MT	US\$ \$1,669,200.00 FOB KWINANA , W.A.
 <p>1st to be APPROVED By GKT/01</p>			Total USD \$1,669,200.00

Signature: 

ORIGINAL INVOICE

ALUMET ASIA PTE LTD



10 Collyer Quay, 19-08 Ocean Building, Singapore 049315

INVOICED TO :	INVOICE NUMBER :	AA 97/002
Aluminium Bahrain P.O.Box 570 Manama BAHRAIN	INVOICE DATE :	7th March 1997
	BUYERS REF:	
SHIPPED TO :	PAYMENT TERMS :	30 days from B/L Date
Aluminium Bahrain BAHRAIN	PAYMENT DUE :	MON. 7th April 1997
	REMITTANCE BY TELEGRAPHIC TRANSFER	
VESSEL :	Through: CHASE MANHATTEN BANK, NEW YORK	
PORT OF LOADING :	Swift Address - REDACTED ABA Number - REDACTED	
7th March 1997	For the credit to the account of: ACCOUNT No: REDACTED IN THE NAME OF THE ROYAL BANK OF CANADA	
GROSS WEIGHT: 36,750 mt	For further credit to: ACCOUNT No: REDACTED IN THE NAME OF ALUMET ASIA PTE LTD	
<i>Alumina 97/3</i>		

ITEM	DESCRIPTION OF GOODS	WEIGHT	UNIT PRICE	AMOUNT
1	Smelter Grade Alumina	36,750 mt	USD \$136.00 PER mt	USD \$4,998,000.00 F.O.B. Kwinana WA.
	<div style="border: 1px solid black; padding: 5px; text-align: center;"> PAYMENT INSTRUCTION CHECKED BY: APPROVED BY: DATE: 16/3/97 VALUE DATE: 7/4/97 </div>			INVOICE TOTAL USD \$4,998,000.00

ALUMET ASIA PTE LTD

ANGELA HILL

RCS000011

EXHIBIT 9

13-SEP. '03 (SAT) 11:45 MIN. OF OIL & INDUST

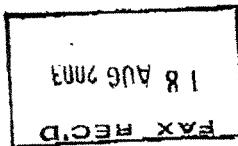
FAX: 973 292293

P. 005

8-AUG. '03 (MON) 07:24 ALBA MANAGEMENT

FAX: 973 833833

P. 004



AA Alumina & Chemicals

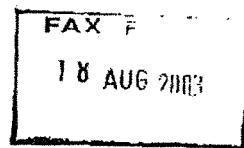
AA Alumina & Chemicals is an associate company of
Alcoa of Australia Limited

European Office
Chemin Pre-de-la-Tour 10
CH - 1009 Pully-Lausanne, Switzerland

Shipping & Admin Enquiries
Tel: +61 8 9202 1111
Fax: +61 8 9202 1101

8th July 2003

Mr Bruce Hall
Chief Executive
Aluminium Bahrain B.S.C. (c)
150 Howar Highway
Askar 951 Manama
Bahrain



Dear Mr Hall,

Subject: Extension of Current Alumina Supply Agreement for 2004

As you know, our present purchase supply agreement expires on 31 December 2003.

Taking into consideration our excellent long term relationship for the last thirty years, and the very serious ongoing advanced discussions at present between Alcoa and Alba for Alba's virtual refining capacity, and Alcoa's equity in Alba commencing early 2005, we propose to extend the present supply agreement to 31 December 2004.

Our management are very willing to extend the supply contract to 31 December 2004 on the same contract terms, pricing and conditions in accordance with the current contract for 2003.

Please note that the alumina market is very light at present and this will continue to prevail throughout 2004 in terms of both volume availability and the very high spot pricing (USD280-300 FOB Australia).

The intent is to continue the supply of our high quality alumina which Alba have been accustomed to for the past 30 years and that will bridge us to the beginning of 2006 so that between now and then we will finalise a long term agreement for the next 25 years starting early 2005.

We are confident that the above will meet your consideration and final approval. We look forward to a continued excellent relationship and to receiving your positive approval reply.

Yours sincerely,

Sandra Ainsworth
Administration and Shipping Manager

EXHIBIT 10

~~ORIGINAL INVOICE~~

2000/5

ALUMET ASIA PTE LTD



10 Collyer Quay, 19-08 Ocean Building, Singapore 049315

INVOICED TO:	INVOICE NUMBER: AA 02005		
Aluminium Bahrain P.O.Box 570 Askar 951 Manama BAHRAIN	INVOICE DATE:	23-Feb-2000	
	BUYERS REF:	00/5	
SHIPPED TO:	PAYMENT TERMS: 30 days from B/L Date		
BAHRAIN	PAYMENT DUE:	Friday, 24-Mar-00	
VESSEL: "Western Olivin"	REMITTANCE BY TELEGRAPHIC TRANSFER		
PORT OF LOADING:	Through: CHASE MANHATTEN BANK, NEW YORK		
Kwinana, Australia	Swift Address:	REDACTED	
ABA Number:	REDACTED		
B/L LADING DATE:	For the credit to the account of:		
23-Feb-2000	ACCOUNT No:	REDACTED	
GROSS WEIGHT:	IN THE NAME OF		
14,332 mt	THE ROYAL BANK OF CANADA		
<i>Alumina 2000/5</i>			
ITEM	DESCRIPTION OF GOODS	WEIGHT	UNIT PRICE
1	Smelter Grade Alumina	14,332 mt	USD \$146.02 PER mt
INVOICE TOTAL USD \$2,078,426.64			

PAYMENT INSTRUCTION

CHECKED BY: APPROVED BY: 2000/5
Marie *M. Z. J.*
 DATE: 27/2
 VALUE DATE: 24/3/2000

ALUMET ASIA PTE LTD

for ANGELA HILL
Platinum



AA ALUMINA & CHEMICALS

Chemin Pre-de-la-Tour 10
CH - 1009 Pully-Lausanne, Switzerland

ALUMINA MARKETI

INVOICED TO :

ALUMINIUM BAHRAIN
P.O. BOX 570
ASKAR 951
MANAMA, BAHRAIN

INVOICE NUMBER : AA 07414

SHIPPED TO :

BAHRAIN

INVOICE DATE : 13-Apr-2004

BUYERS REF: 04/07

PAYMENT TERMS : 30 days from B/L Date

PAYMENT DUE : Thursday, 13th May 2004

Alumina 2004/07

VESSEL : MV 'AL MANSOUR'

PORT OF LOADING :

BUNBURY, AUSTRALIA

REMITTANCE BY TELEGRAPHIC TRANSFER TO

DEUTCHE TRUST COMPANY AMERICAS
One Bankers Trust Plaza, P.O. Box 318
10006 - NEW YORK (U.S.A)

Swift Code:

ABA

REDACTED

Favour Account Nr:

Beneficiary (BNF): Royal Bank of Canada (Suisse)

Beneficiary (BNF): AA Alumina & Chemicals

Account REDACTED

BILL OF LADING DATE :

13-Apr-2004

GROSS WEIGHT:

21,823 MT

ITEM	DESCRIPTION OF GOODS	WEIGHT	UNIT PRICE	AMOUNT										
1	SMELTER GRADE ALUMINA MARKET TONNAGE	21,823 MT	USD 143.55 PER MT	USD 3,132,691.65 F.O.B. BUNBURY, WA. <i>\$ 3,132,691.65</i>										
				<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center; padding: 2px;">PAYMENT INSTRUCTION</td> </tr> <tr> <td style="width: 50%;">CHECKED BY:</td> <td style="width: 50%;">APPROVED BY:</td> </tr> <tr> <td><i>H. Ainsworth</i></td> <td><i>S. Ainsworth</i></td> </tr> <tr> <td style="text-align: center;">Date:</td> <td style="text-align: center;">20/4/04</td> </tr> <tr> <td colspan="2" style="text-align: center;">VALUE DATE: 13/5/2004</td> </tr> </table>	PAYMENT INSTRUCTION		CHECKED BY:	APPROVED BY:	<i>H. Ainsworth</i>	<i>S. Ainsworth</i>	Date:	20/4/04	VALUE DATE: 13/5/2004	
PAYMENT INSTRUCTION														
CHECKED BY:	APPROVED BY:													
<i>H. Ainsworth</i>	<i>S. Ainsworth</i>													
Date:	20/4/04													
VALUE DATE: 13/5/2004														

INVOICE
TOTAL USD 3,132,691.65

SANDRA AINSWORTH

AA Alumina & Chemicals is an associate company of Alcoa of Australia Ltd.

RCS000014

EXHIBIT 11

001

efm → ALCOA
2/27/02

AA ALUMINA & CHEMICALS

Perth OFFICE
Level 20 Exchange Plaza
2 The Esplanade
Perth, Western Australia 6000
Australia



To : Ahmed S Al Noaimi
General Manager, Finance
Company : ALBA
Fax : 973-833-833
Pages : 2

From : David B Dabney
General Manager
Phone : 61-8-9202-1111
Fax : 61-8-9202-1101

Date : 4 September 2000

CC: E O'Reilly

Ref: 2001 Shipping Schedule

Dear Ahmed,

Following our recent phone conversations on the above subject, I have put together some information for your review. Please review the attached information and then call me to discuss.

I apologize again for the delay in my direct response, but assure you that I will be in close contact with you from here on out. I have also tentatively set a meeting for late October/early November in Bahrain and look forward to meeting you then.

Sincerely,

A handwritten signature in black ink that reads "David".

David B Dabney

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This facsimile is for information only and we do not accept any responsibility for differences between the original and transmission copy. If all of the pages are received clearly, please contact us on the above number

EXHIBIT 12

AA ALUMINA & CHEMICALS

Level 20 Exchange Plaza
2 The Esplanade
Perth, Western Australia 6000
Australia



Aluminium Bahrain B.S.C.
Attn: Nezam Mohammed Noor
PO Box 570
Manama
State of Bahrain

15 August 2001

CONFIDENTIAL

Ref: Addendum to Alumina Sales Agreement

Dear Nezam,

Please see the attached documents as per our recent telephone conversation. Please return one signed copy to me at the above address.

Sincerely,

A handwritten signature in black ink that reads "David B Dabney".

Cc: Bill Rice - Alcoa World Alumina



EXHIBIT 13



European Office
4th Floor, Alcoa Building
Avenue d'Ouchy 61
CH-1006 Lausanne, Switzerland

Shipping & Admin Enquiries
Tel: +61 8 9202 1111
Fax: +61 8 9202 1101

To:
Aluminium Bahrain BSC (c)
PO Box 570 – Code 10
150 Hawar Avenue
Askar 951
Kingdom of Bahrain

Attention : Tender Board Secretary

Dear Sirs,

Subject: Tender for Alumina Supply - RQF NO. R/0253/TB

We have great pleasure in submitting our tender for alumina supply for your kind consideration. Our offer is made for supply of Western Australian alumina from Alcoa's refineries.

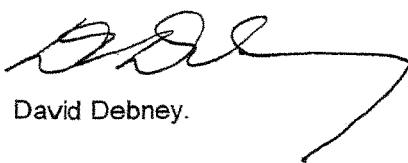
As we are your current supplier, we believe that you have full understanding of our product and its performance in your smelter. For this reason, knowing that you already have the data, we have not included product quality data other than a copy of the standard specification. Similarly, as we have been your supplier for many years, we believe that you have a full understanding of our production facilities and ship loading capabilities, and that inclusion of such detail in our tender package is of no further practical help to your assessment process.

Our tender structure is based on our long term view of the alumina market and the conditions we believe are necessary to sustain the industry, and also with a strong desire to reflect the nature of our successful business relationship over many, many years. You are our very important customer. This supply offer is a very significant and important part of our overall business, and we believe of your business.

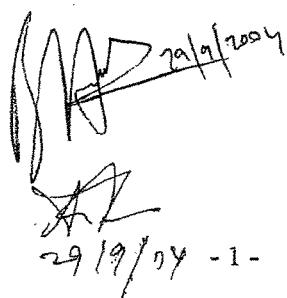
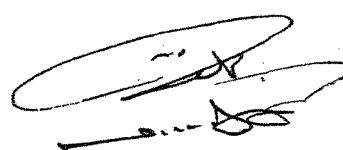
We have approached this offer with a view to the long term and with 100% confidence of our supply source and capability throughout the whole term of supply, both in the early years and later. We are also offering 100% of the contract volume to be loaded in 60,000 tonnes (nominal) shipments. **We believe that we are the only bidder who can firmly offer these items.** Others may offer smaller packages of Alcoa WA alumina, but none of their volume can be loaded in 60,000 tonne ships! Any claim to the contrary should be challenged.

We trust that our tender will meet with your approval and we very much look forward to hearing from you.

Yours sincerely,



David Debney.


29/9/04 - 1 -



Tender for Alumina Supply for Aluminium Bahrain B.S.C. (c)
Valid until 31st October 2004.



1 Annual Quantity:

Full requirements of the ALBA smelter of nominal 1,600,000 mt per year. This offer does not include any option on the part of the Buyer for partial purchase volumes.

2 Contract duration:

10 years, from 2005 through to 2014 inclusive.

Please note: It is open to discuss different duration and pricing combinations.

3 Source:

100% from Alcoa refineries in Western Australia owned and operated by Alcoa of Australia Ltd., or as agreed from time to time by agreement with ALBA. Specification as per attached and as modified by Alcoa from time to time. Shiploading to occur at Alcoa's portsite in Western Australia.

4 Shipment size:

Nominal 60,000 mt ships loaded at Alcoa's WA portsite. Individual shipments to have load tolerance, for shipping purposes only, of plus/minus 5% in ship owner's option

5 Laydays:

30 days primary laydays for each cargo will be agreed in advance for the whole contracted year. These 30 primary laydays will be narrowed to 12 final laydays for each cargo and declared 30 days before the commencement of the 30 primary laydays.

6 LME:

LME means the average three months ask price per metric tonne of HG aluminium ingots on the London Metals Exchange as published in Metals Week for the month prior to the month in which the Bill of Lading is issued.

7 Supply Contract:

This offer is subject to subsequent full agreement on contract terms and conditions which govern this supply.

8 Terms of Payment:

Payment in United States Dollars by TT to Seller's nominated bank account no later than three (3) days after receipt of shipping documents evidencing the shipment.

9 Pricing:

Years 2005 to 2009:

1.1 million tonnes per contract year at 16.35% LME + \$25 per mt **CIF basis** and a further 0.5 million tonnes per contract year at 10.0% LME + \$25 per mt **CIF basis**. All individual shipments to be proportioned on this basis. In any contract year, the 0.5 million tonne part cannot be purchased separately from or before the 1.1 million tonne part.

For years 2005 and 2006 only an alternative pricing can be negotiated in the range USD 270 - 300 per mt. This must be negotiated and finalised within 14 days of successful award of the tender. If agreement cannot be reached in this period, pricing defaults to the above formulae.

- 2 -



Tender for Alumina Supply for Aluminium Bahrain B.S.C. (c) (...contd.)
Valid until 31st October 2004.

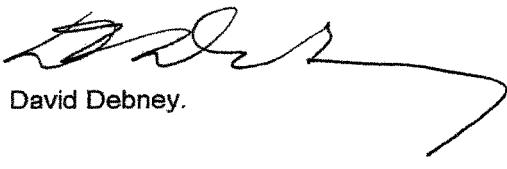
Pricing (contd):

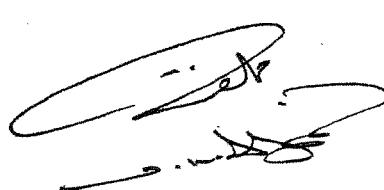
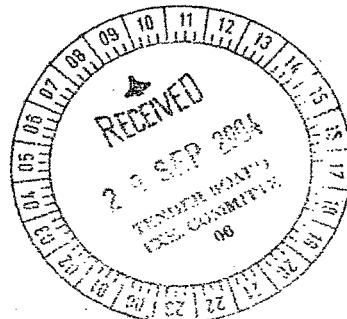
Years 2010 to 2014:

1.1 million tonnes per contract year at 17.15% LME per mt **FOB basis** and a further 0.5 million tonnes per contract year at 10.0% LME **FOB basis**. All individual shipments to be proportioned on this basis. In any contract year, the 0.5 million tonne part cannot be purchased separately from or before the 1.1 million tonne part.

10 Confidentiality

This offer is contingent upon being held confidential to the ALBA Tender Board. Breach of this confidentiality immediately voids this offer.


David Debney.



 29/9/2004

- 3 -

EXHIBIT 14



Offer for Alumina Supply for Aluminium Bahrain B.S.C. (c)
Valid until 20th December 2004

Revised and agreed 25th November 2004 for adjustment to FOB price basis

1 Annual Quantity:

Full requirements of the ALBA smelter of nominal 1,600,000 mt per year. This offer does not include any option on the part of the Buyer for partial purchase volumes.

2 Contract duration:

10 years, from 2005 through to 2014 inclusive.

3 Source:

100% from Alcoa refineries in Western Australia owned and operated by Alcoa of Australia Ltd., or as agreed from time to time by agreement with ALBA. Specification as per attached and as modified by Alcoa from time to time. Shiploading to occur at Alcoa's portsite in Western Australia.

4 Shipment size:

Nominal 60,000 mt ships loaded at Alcoa's WA portsite. Individual shipments to have load tolerance, for shipping purposes only, of plus/minus 5% in ship owner's option.

5 Laydays:

30 days primary laydays for each cargo will be agreed in advance for the whole contracted year. These 30 primary laydays will be narrowed to 12 final laydays for each cargo and declared 30 days before the commencement of the 30 primary laydays.

6 LME:

LME means the higher value each day of the daily Cash Settlement Price or the Official Three Month Ask Price for LME HG (99.7%) aluminium as published by the London Metal Exchange, averaged over the month prior to the month in which the Bill of Lading is issued. Daily price references are as reported by REUTERS through pages MTLE or SETTMAL01, Platts Metals Week, and/or Metal Bulletin.

7 Supply Contract:

This offer is subject to subsequent full agreement on contract terms and conditions which govern this supply.

8 Terms of Payment:

Payment in United States Dollars by TT to Seller's nominated bank account no later than three (3) days after receipt of shipping documents evidencing the shipment.

9 Pricing:

Years 2005 to 2009 :

1.1 million tonnes per contract year at 16.35% LME + \$15.55 per mt **FOB basis** and a further 0.5 million tonnes per contract year at 10.0% LME + \$15.55 per mt **FOB basis**. All individual shipments to be proportioned on this basis. In any contract year, the 0.5 million tonne part cannot be purchased separately from or before the 1.1 million tonne part.

Two handwritten signatures are present at the bottom left of the page. The first signature is a stylized "SD" and the second is a stylized "MA".



Offer for Alumina Supply for Aluminium Bahrain B.S.C. (c) (...contd.)

Revised and agreed 25th November 2004 for adjustment to FOB price basis

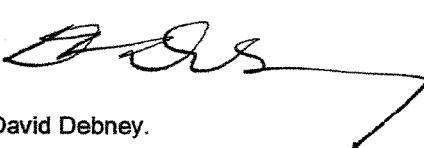
Pricing (contd):

Years 2010 to 2014:

1.1 million tonnes per contract year at 16.65% LME per mt **FOB basis** and a further 0.5 million tonnes per contract year at 9.5% LME **FOB basis**. All individual shipments to be proportioned on this basis. In any contract year, the 0.5 million tonne part cannot be purchased separately from or before the 1.1 million tonne part.

10 Confidentiality

This offer is contingent upon being held confidential to the ALBA Tender Board. Breach of this confidentiality immediately voids this offer.



David Debney.

AA Alumina & Chemicals

25th November 2004.



Bruce Hall

Chief Executive, ALBA

EXHIBIT 15

COMPANIES (JERSEY) LAW, 1991

ANNUAL RETURN
OF
UNITED LEGAL ENGINEERING CONSULTANTS LIMITED

Made up to 1st January, 2006

£10,000	10,000	£1.00	10,000
Nominal Capital..... divided into..... shares of..... each		
Number of shares issued at 1st January, 2006 :		
Amount paid on each share: (par value)		
Total amount received, including share premium		
*Total amount of calls unpaid at 1st January:		
*Number of shares (if any) forfeited:		
*Amount realised (if any) paid on shares forfeited:		
*Amount realised (if any) on sale of forfeited shares:		

*A "nil" return is not required; complete only if applicable

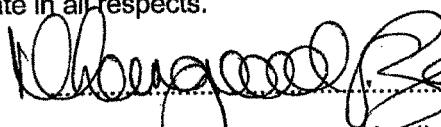
State whether a FULL or ABBREVIATED list of shareholders is given overleaf. **FULL**

If ABBREVIATED, STATE the number of:

Shareholders who hold less than 1% of issued shares:

SHARES held by those shareholders:

I, a Director/Secretary of the Company declare that this document is complete and accurate in all respects.


 For and on behalf of
RBC Corporate Services Director/Secretary
(Guernsey) Limited

If the company is a Public Company, or a subsidiary of a Public Company, the particulars of Directors, must be annexed. (Form C21/92)

 Presented by: Royal Bank of Canada Trust Company (International) Limited
 Le Gallais Chambers
 54 Bath Street
 St Helier
 Jersey, JE4 8YD

35330

Ref: AEL/UNITEDLEGAL/ u78 Company No

NOTE: This return must be delivered to the Registrar of Companies not later than the last day of February with payment of the relevant Fee. If the Return is delivered after that date, an additional Late Fee will be required.

9011851



DTRYPA06

RCS000022

Persons holding Shares in United Legal Engineering Consultants Limited on the 1st day of January, 2006, showing their Names and Addresses, and details of the Shares so held

NOTE This marin is recommended for hindquarters.

NOTE This margin is reserved for binding and must not be written across.

COMPANIES (JERSEY) LAW, 1994

**AMENDED
COPY**ANNUAL RETURN
OF

UNITED LEGAL ENGINEERING CONSULTANTS LIMITED

FINANCIAL SERVICES

13 NOV 2004

RECEIVED

Made up to 1st January, 2004

£10,000 10,000 £1 00

Nominal Capital .. . divided into .. shares of .. each 10,000

Number of shares issued at 1st January, 2004 .. .

£1 00

Amount paid on each share (par value) .. .

£10,000

Total amount received, including share premium .. .

*Total amount of calls unpaid at 1st January .. .

*Number of shares (if any) forfeited .. .

*Amount realised (if any) paid on .. . shares forfeited .. .

*Amount realised (if any) on sale of forfeited shares .. .

*A "nil" return is not required, complete only if applicable .. .

State whether a FULL or ABBREVIATED list of shareholders is given overleaf FULL

If ABBREVIATED, STATE the number of .. .

Shareholders who hold less than 1% of issued shares .. .

SHARES held by those shareholders .. .

I, a Director/Secretary of the Company declare that this document is complete and accurate in all respects

GMC

Director/Secretary

For RBC Corporate Services (Guernsey) Ltd

If the company is a Public Company, or a subsidiary of a Public Company, the particulars of Directors, must be annexed (Form C21/92)

Presented by, Royal Bank of Canada Trust Company (International) Limited
Le Gallais Chambers
54 Bath Street
St Helier
Jersey, JE4 8YD

Ref AEL/UNITEDLEGAL Company No 35330

NOTE This return must be delivered to the Registrar of Companies not later than the last day of February with payment of the relevant Fee If the Return is delivered after that date, an additional Late Fee will be required

C20/94

PAO 4

Persons holding Shares in United Legal Engineering Consultants Limited on the 1st day of January, 2004, showing their Names and Addresses, and details of the Shares so held

Details of further shareholders should be submitted on sheets to be attached to this form

NOTE This margin is reserved for binding and must not be written across

COMPANIES (JERSEY) LAW, 1991

**AMENDED
COPY**ANNUAL RETURN
OF

UNITED LEGAL ENGINEERING CONSULTANTS LIMITED

FINANCIAL SERVICES
13 JUL 2004
RECEIVED

Made up to 1st January, 2003

£10,000 10,000 £1 00

Nominal Capital divided into shares of each 10,000

Number of shares issued at 1st January, 2003

£1 00

Amount paid on each share (par value) £10,000

Total amount received, including share premium

*Total amount of calls unpaid at 1st January

*Number of shares (if any) forfeited

*Amount realised (if any) paid on shares forfeited:

*Amount realised (if any) on sale of forfeited shares

*A "nil" return is not required, complete only if applicable

State whether a FULL of ABBREVIATED list of shareholders is given overleaf FULL

If ABBREVIATED, STATE the number of:

Shareholders who hold less than 1% of issued shares

SHARES held by those shareholders

I, a Director/Secretary of the Company declare that this document is complete and accurate in all respects

C. M. L.

For RBC Corporate Services (Guernsey) Ltd

Director/Secretary

If the company is a Public Company, or a subsidiary of a Public Company, the particulars of Directors, must be annexed (Form C21/92)

Presented by, Royal Bank of Canada Trust Company (International) Limited
Le Gallais Chambers
54 Bath Street
St Helier
Jersey, JE4 8YD

Ref AEL/UNITEDLEGAL Company No 35330

NOTE This return must be delivered to the Registrar of Companies not later than the last day of February with payment of the relevant Fee. If the Return is delivered after that date, an additional Late Fee will be required

C20/94

PAO 3

Persons holding Shares in United Legal Engineering Consultants Limited on the 1st day of January, 2003, showing their Names and Addresses, and details of the Shares so held

Details of further shareholders should be submitted on sheets to be attached to this form

NOTE This margin is reserved for binding and must not be written across

EXHIBIT 16

Mr Bruce Hall
 C/O Aluminium Bahrain
 PO Box 570
 Manama
 Bahrain

Rosedale Equities Limited

Statement Of Multi Currency Account				Statement Page 1 Page 1 of 1
Office Identifier	SMCOGB2P	International Bank Account Number	REDACTED	
	Account Number	Currency		
Date	Value	Description	Paid out	Paid in
				Balance
		Opening balance 1 Mar 2004		0.00
1 Mar	2 Mar	Remittance Received By Order Of UNITED LEGAL ENGINEERING	852,416.35	852,416.35
3 Mar	3 Mar	Payment Per Your Instructions In Favour Of Farrer And Co General Client Account	776,750.00	75,666.35
3 Mar		Remittance Fee, Number 86929-0	20.00	75,646.35
3 Mar		Payment Per Your Instructions In Favour Of Farrer And Co General Client Account	345,922.71	270,276.36 DR
3 Mar		Remittance Fee, Number 86930-0	20.00	270,296.36 DR
4 Mar	3 Mar	Transfer From Account Number 51136461	776,750.00	506,453.64
3 Mar	4 Mar	Sell Sterling Pound Buy U.S. Dollar @ 1.852, Number 82481-0	504,361.77	2,091.87
4 Mar	4 Mar	Arrangement/Renewal Fee, Number 87072-0	1,941.87	150.00
23 Mar	23 Mar	Buy Sterling Pound Sell U.S. Dollar @ 1.8583, Number 83902-0	234.09	384.09
23 Mar		Transfer To Account Number 51136461	234.09	150.00
31 Mar	31 Mar	Credit Interest	130.30	280.30
		End Of Statement Balance 1 Apr 2004		280.30

US Dollar International Cheque Account

current account statement

Account name MR BRUCE ALLAN & MRS LEAH HALL
 Account number REDACTED
 Branch IOM Int'l Pers Banking O-M Tel: 01624 684444

MR B A & MRS L HALL
 PO BOX 570
 MANAMA
 BAHRAYN

BANKING WITH

Summary for 15 Jun 2004 - 14 Sep 2004

Start balance	USD 20,236.88
Total in	USD 45,272.79
Total out	USD 0.00
Interest earned	USD 12.79
End balance	USD 65,509.67

Current Interest Rates

Gross interest rates p.a. at 14 Sep 2004

Up to USD 4,999	0.000%
USD 4,999+	0.600%
USD 14,999+	0.750%
USD 49,999+	1.000%
USD 149,999+	1.300%

*IBAN**SWIFTBIC*

REDACTED

Transactions

Date	Description	Details	Money out	Money in	Balance
15 Jun	Start balance				20,236.88
29 Jun	Interest earned, USD12.79 gross for the period 30 Mar - 28 Jun	No tax has been deducted	12.79		20,249.67
31 Aug	AFTS receipt Ref.-United Legal Eng 258725/Rfb/Con			45,260.00	65,509.67
14 Sep	End balance				65,509.67

For information - change of account name

As from 18TH May 2004, the high interest cheque account will be renamed the international cheque account. all other features and benefits of your account remain unchanged.

US Dollar International Cheque Account

current account statement

Account name MR BRUCE ALLAN & MRS LEAH HALL
Account number **REDACTED**
Branch IOM Intl Pers Banking G-M Tel: 01624 684444

MR BA & MRS L HALL
 PO BOX 570
 MANAMA
 BAHRAIN

BANKING WITH***Summary for 15 Sep 2004 - 14 Dec 2004***

Start balance	USD 65,509.67
Total in	USD 41,859.63
Total out	USD 0.00
Interest earned	USD 70.58
End balance	USD 107,369.30

Current Interest Rates
 Gross interest rates p.a. at 14 Dec 2004

Up to USD 4,999	0.000%
USD 4,999+	0.700%
USD 14,999+	0.850%
USD 49,999+	1.100%
USD 149,999+	1.400%

*IBAN***REDACTED***SWIFTBIC***Transactions**

<i>Date</i>	<i>Description</i>	<i>Details</i>	<i>Money out</i>	<i>Money in</i>	<i>Balance</i>
15 Sep	Start balance				65,509.67
28 Sep	Interest earned, USD70.58 gross for the period 29 Jun - 27 Sep	No tax has been deducted		70.58	65,580.25
30 Sep	APTS receipt Ref:United Legal Eng 265102 /R/R/Cor			41,789.05	107,369.30
14 Dec	End balance				107,369.30

US Dollar International Cheque Account

current account statement

Account name MR BRUCE ALLAN & MRS LEAH HALL
Account number **REDACTED**
Branch IOM Intl Pers Banking G-M Tel: 01624 684444

MR B A & MRS L HALL
 PO BOX 570
 MANAMA
 BAHRAIN

BANKING WITH*Summary for 15 Dec 2004 - 14 Mar 2005*

Start balance	USD 107,369.30
Total in	USD 456,838.64
Total out	USD 500,000.00
Interest earned	USD 502.07
End balance	USD 64,207.94

Current Interest Rates
 Gross interest rates p.a. at 14 Mar 2005

Up to USD 4,999	0.000%
USD 4,999+	0.800%
USD 14,999+	0.950%
USD 49,999+	1.200%
USD 149,999+	1.500%

*IBAN**SWIFTBIC***REDACTED****Transactions**

<i>Date</i>	<i>Description</i>	<i>Details</i>	<i>Money out</i>	<i>Money in</i>	<i>Balance</i>
15 Dec	Start balance				107,369.30
17 Dec	AFTS receipt Ref:United Legal Eng 266770 /Rfb/Con		228,168.34		335,537.64
22 Dec	AFTS receipt Ref:United Legal Eng 264088 /Rfb/Con		228,168.23		563,705.87
30 Dec	Interest earned, USD502.07 gross for the period 28 Sep - 29 Dec	No tax has been deducted		502.07	564,207.94
20 Jan	Settlement of foreign exchange deal number 3301388 for EUR at 1.2997		500,000.00		64,207.94
14 Mar	End balance				64,207.94